

National Model Railroad Association, Inc.
Financial Report
for the Five Months Ended May 31, 2009

Statement of Activities

<u>Income</u>	
Dues	\$250,150
Scale Rails Subscriptions Income	112,816
Non Dues Programs	<u>190,863</u>
Total Income	553,829
<u>Expenses</u>	
Non Dues Programs	35,366
Region Rebates	16,741
Department Expenses	383,516
Depreciation	<u>10,977</u>
Total Expenses	446,601
Net Income/(Loss)	107,228

Statement of Financial Position

<u>Assets</u>	
Cash and Cash Equivalents	336,036
Investments at Market	128,710
Building, Equipment and Land (Net of Depr)	680,323
Accounts Receivable	7,442
Prepaid Expense	0
Inventory	<u>178,588</u>
Total Assets	<u>1,331,099</u>
<u>Liabilities and Fund Balances</u>	
<u>Current Liabilities</u>	
Unearned Income (Dues Paid in Advance)	82,594
Income Tax Payable	2,442
Accounts Payable	<u>137</u>
Total Current Liabilities	85,172
<u>Fund Balances</u>	
Permanently Restricted Funds	123,186
Temporarily Restricted Funds	997,451
Unrestricted Funds	<u>125,290</u>
Total Fund Balances	<u>1,245,927</u>
Total Liabilities and Fund Balances	<u>1,331,099</u>

Tom Draper, HLM, DSA
 NMRA Treasurer